

\*" )' " )  
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# G ad a e Ke UA P a

A  
 89.8% | 97

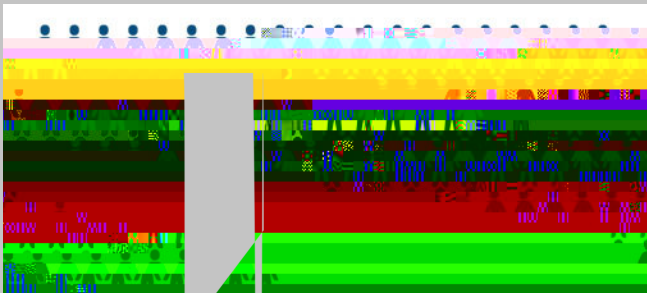
89.4% | 379

A  
 65.5% | 91

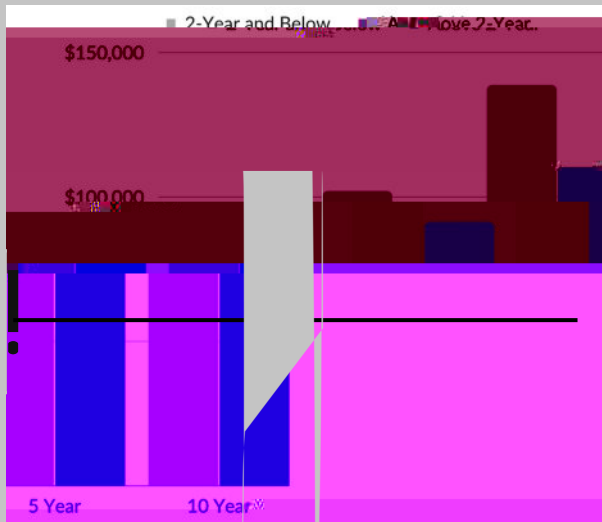
! "#"\$%  
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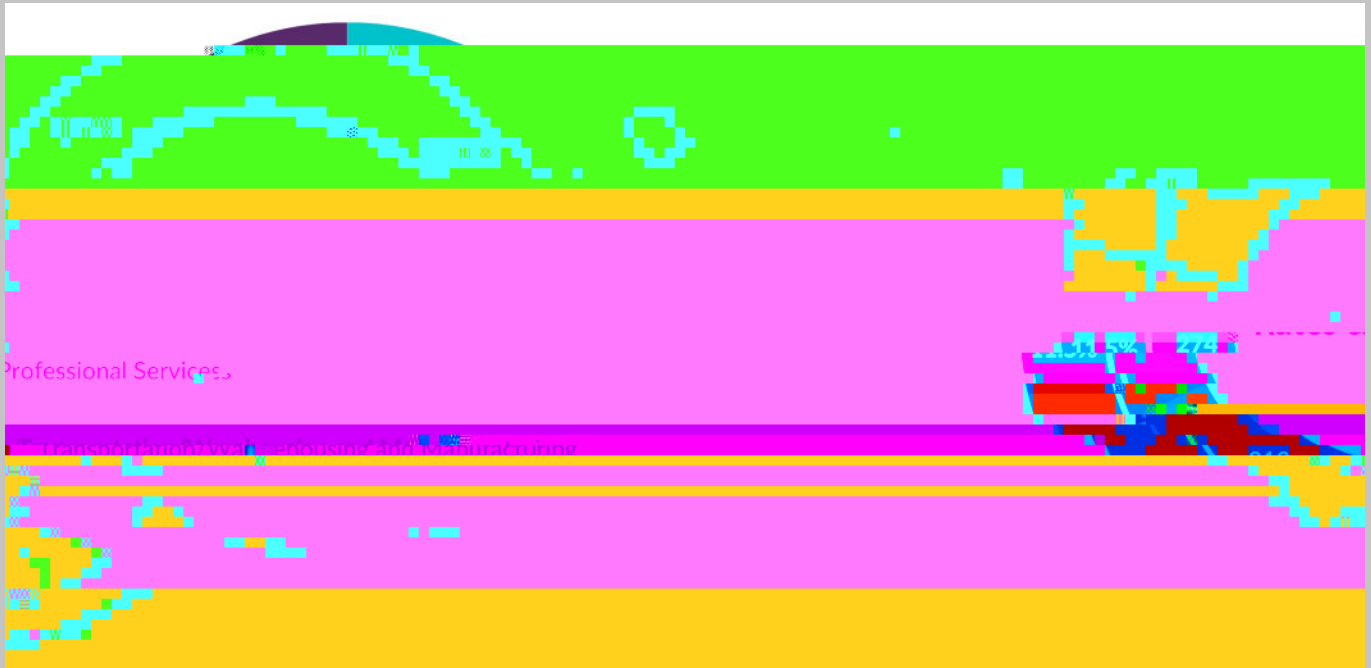


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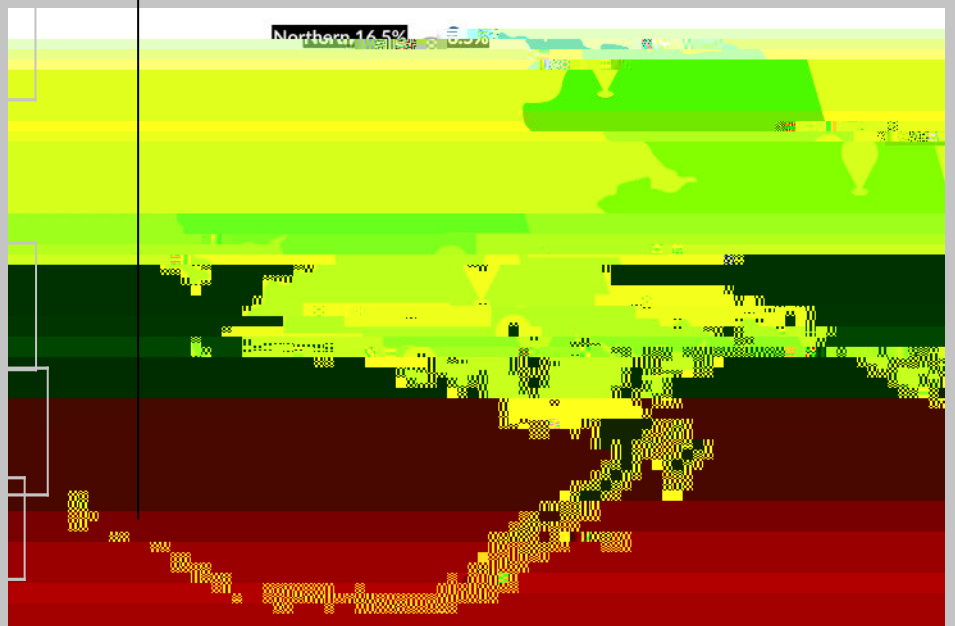
! " #

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Note: The economic conditions are based on the assumptions and  
 include all the other factors. UAG ad, oiden if geate demand.

4'25'06%\*0" #\*&, )!\*"#%&'7\*82"" )9&(2"

!"#\$%#&'(\$)"\*+, -. , \$ /0\*\* , .1'2'(. '3\*450/1(4.'#\* , '#\* , #52'#.'(- 34\*1#.'1'3#\*1'46'17, '\$1#1, &\$', /4.4 - 28'#.5'17, '5, - #.5'64\*1'17, ' - (. , \*#"\$#'.5' - , 1#"\$ - (. , 5 (. '!"#\$%#&'(\$), )3, /1, 5'14'+\*49:;#/#14\*\$'(/'05, '<= 17, '4. +4(. + 1\*#.\$(1(4.'14 - 4\*, , , /1\*(/ '>, 7(/", '\$8' #.5'?=/4. / , \*.\$#@401'(.1, \*.#(4.#"\$033'2'/7#(.\$'7(+7'2'5, 3, .5, .1 /0\*\* , .1'2 4.'3\*450/1(4.'6\*4 - 'A7(.#:'B4 - , '46'C!&\$' 3\*4+\*# - '\$\*# , '\$3, /6(/#"2'1#\*+, 1, 5'14'17, - (. (. + (.50\$1\*2&\$' . , 5\$'D - (. (. + 43, \*#14\*1\*#(. (. +8'64\*1, )# - 3", 'D #.5 - #.2'417, \*\$' 3\*4>5, '1\*#(. (. + #.5', 50/#1(4.' /\*(1(/#"14 - (. (. + #.5 417, \* (.50\$1\*(, '\$#\$'9, "":

E7, '.0 - @, \*46'f4@'43, .(. +\$'(. '!"#\$%#&'7#\$'f0 - 3, 5'@2'GH'3, \*/ , .1'6\*4 - '?H<I'14'?H??8'#.5'\$3, .5(. + '6\*4 - '17, '?H?<'J.6\*#\$'1\*0/10\*, ' !/1D . , #\*\*2'KL'@'"(4.'7#\$'##, #52'@, , . '#. .40. / , 5'\$4'6#\*1'64\*1!"#\$%#&'D 9(""- #%, '6'"(. +7(+7M9#+, 'f4@8' - 4\$'1'46'97(/7\*, NO(\*, ' 34\$1\$, /4.5#\*2'1\*#(. (. +4\* , 50/#1(4.8', >, . ' - 4\*, '5(66(/0'1:'E7, '\$1#1, &\$'1, . ' /4. \$, /01(>, '2, #\*\$'46'. , +#1(>, ' . , 1' - (+\*#1(4.'0 - 4\*, ' 3, 43", ' - 4>(. +40'1'46'17, '\$1#1, '17#.' - 4>(. +(. = / \* , #1, \$#. '#55(1(4.#" /7#" , . +, '64\*1!"#\$%#&', - 3"42, \*\$"44%(.' +14'6'"43, . ' 34\$(1(4. \$:'E7, \$, '/7#" , . +, \$8'749, >, \*8' / \* , #1, '0.3\*, / , 5, .1, 5'4334\*10.(1(, '\$'64\*1!"#\$%#&'94\*%, \*\$8', \$3, /(#"2'174\$, '9(17'\$40+71M #61, \*, 50/#1(4.'#.'5'1\*#(. (. + / \* , 5, .1(#"\$:

!11, - 31\$'14'3\*, /(\$, '2' - #1/7'17, '\$033'2'46'+\*#50#1, '\$'9(17'17, '5, - #.5'64\*1/ , \*1#(. '94\*%, \*\$'@2'(.50\$1\*2'940'5'@, ' - (\$+0(5, 58'@01' 17, '5#1#'\$749.'7, \*, '#\* , '#33\*43\*(#1, '64\*1+, . , \*#" /4. /"0\$(4.\$#@401'17, '@, . , 6(1\$46' / , \*1#(. 'C!'3\*4+\*# - \$:'P4\*, '(- 34\*1#.'1'28'17(\$ (.64\* - #1(4.' / #.'7, "3'6#/"(1#1, ' /4.>, \*\$#1(4.\$'9(17'%, 2'(.50\$1\*(, '\$#@401'749'3\*4+\*# - \$' /40'5'@, ', )3#.5, 58' /7#. +, 58'4\* 5, >, '43, 5'14'3\*4>5, '17, - '9(17' - 4\*, '#.5'@, 11, \*M1\*#(. , 5'94\*%, \*\$:

*	%	A	1	A	-	A	-	A	-
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!"#\$%&! "' ()

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E7,'C.(>,\$(12'46'! "#\$%#'#.5'17,'! "#\$%#'#W,3\*#1- ,.1'46'X#@4\*'  
#.5'Y4\*%64\*/,'W,>,"43- ,.18\$'Z,\$,\*#/'7#'.5'!'#2\$(\$'  
B,/1(4.'94\*%'14+,17,\*#/'7'2,#\*14'(5,.162'97,\*,'0.>,\$(12'  
+\*#50#1,\$\*#,'94\*%(.'+'.'17,'\$1#1,#.5'97#1'17,(\*'9#+,\$\*#',:

E7,'5,1#(",'5',-3'42- ,.1#'.5'9#+,('64\* - #1(4.'/4 - , \$6'4 - '  
NO#\*1,\*2'\*,34\*1\$'17#1'.,\*#\*2'###'!"#\$%#',-3'42,\$\*#\*,'  
\*,NO(\*,5'14'6(",'0.5,\*\$1#1,'0.,-3'42- ,.1'(\$0\*#'. / , "#9:'  
E74\$,'\*,'/4\*5\$'54'.41'(. / "05,'6,5,\*#''94\*%,\$\*4\*17,'\$,'6M  
, -3'42,58'\$4'0.>,\$(12'3\*4+\*# - '+\*#50#1,\$('174\$,'  
'/ #1,+4\*(\$\*#\*,'.41'\$749.'7,\*,: :

Y#+,\$'.0-@,\*\$'7#>,'@, ,. #. .0#'( [ ,5'#.5'7#>,'@, ,. .'  
(.6'#1(4.'#5f0\$1,5'14'?H??'9#+,\$'14' - #%, '17, - '/4 - 3\*#\*#@,'  
#/'4\$5\$'17,'1, M2,#\*19(.549'46'17(\$\* ,34\*1'!' . .0#'( [ (.+'9#+,\$'  
(\$\*# - ,1745'0\$,5'14'/'#/'0#1,'97#1'17,'9#+,\$'940'5'@,'6'#''''  
94\*%,\$'94\*%,5'#''640\*1'NO#\*1,\$('17,'2,\*#':

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E7(\$('\$'+445',)#-3',46'17,'(-34\*1#./,'46'17,-4\*,5,1#(",'5'  
5#1#4.'3#+,'R8'97(/7'\$749'17#1#'#\*+,'.0-@,\*#'.5'  
3,\*/, .1#+,'46'17,'#\$4/(#1,'5,+\*,',+\*#50#1,\$'/4-3',1,5'#'  
'\*4/,\$\$E,'/7.4'4+2'3\*4+\*# - 'E74\$,'+\*#50#1,\$'7#5'7(+7,\*M  
17#.'M#>,\*#+,'6\*(\$'12,\*#''9#+,\$\*#'.5'much 7(+7,\*'17#.'#>,\*#+,'  
6(617'2,\*#''9#+,\$'E7#1'3\*4+\*# - '7#'\$3\*4> ,. '\* , - #\*#\*#@'2'  
\$0//,\$\$60'#'1'3#/(.'+'\*#50#1,\$'9(17'!"#\$%#',-3'42,\$'3\*#\*1'2'  
@,/ #0\$, '(1'9#5\$,'\$+ .5'64\*!'#\$%#',-3'42,\$8'#.5'#'7(+7'  
3,\*/, .1#+,'46'174\$,'+\*#50#1,\$\*#,'7\*,5'\*+71'#9#2:

E7,'5,1#(",'5'5#1#4'.3#+,'R'#'\$4\$749'17,'+\*#50#1,\$'6'4 - '17,'  
194'@#/'7,'4\*\$'5,+\*, ,. +(. , ,\*(.'+'3\*4+\*# - \$'#.5'17,'194'  
- #5\$,'\$'5,+\*, ,. +(. , ,\*(.'+'3\*4+\*# - \$'#',-3'42,5'#1#'  
'49,'\*3,\*, .1#+,('!'#\$%#'#9(17.'#2,\*#8'50,'3,\*7#3\$'14'17,'  
6#/'1'17#1'\$4 - ,\*#,'6(.5(.+'F4@\$'401\$'5,'46'!"#\$%#':! .417,\*'  
(-34\*1#.1'5,1#("6'4 - '3#+,'R'(\$'17#1'17,'6\*(\$'12,\*#'#.5'6(617'2,\*#'  
,\*#'.+'\$64\*17', . +(. , ,\*(.'+'\*#50#1,\$\*#\*,'@,'49'174\$,'64\*17,'  
3\*4/,\$\$1',/7.4'4+2'+'#50#1,\$8'974'1,.5'14'94\*%('17,'  
,3,/(#''2'7(+7M3#2(.+'!'#\$%#'#4''#'.5'+#5'#.5' - (.+'+'  
(.50\$1\*(\$:'E740+7',.+(. , ,\*(.'+'\*#50#1,\$\*#'\$4'94\*%('174\$,'  
(.50\$1\*(\$8'17,2\*#,'#\$4'>#0#@,'14'6,5,\*#8'1#1,8'#.5'4/#''  
+4>,\* - .1\$8'#.5'10%,'2'14'#'9(5,\*>#\*(,12'46'417,\*'(50\$1\*(\$:'

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11'/#.'(.64\* - '174\$, '123,\$'46'5, /(\$4.\$8'#5'9, ""#5'  
5, /(\$4.\$#@40'1'97(/7'3\*4+\*# - \$'14',)3#.58'@0'1'17,\*,'(\$'  
6\*# - 4\*, '14'/4.\$(5,\*'17#.'97(/7'3\*4+\*# - \$'7#>,'17,'  
7(+7,\$1',\*#'.+'\$4\*@\$,'1',-3'42- ,.1'40'1/4 - , \$:'\17,\*'  
5#1#'\$0/7'#'\$74\*1M1,\* - '#.5'4.+M1,\* - '(50\$1\*2'#.5'  
4//03#1(4.#''3\*4f,/1(4.\$8',.\*4'' - ,.1'.0-@,\*\$8'#.5'  
10(1(4.'#'.5'3\*4+\*# - '/4\$1\$\*#',(-34\*1#'.18'#.5'\$4\*#',,"\$\$'  
4\* - #''(\$'+71\$'#.5'(.64\* - #1(4.'+'17,\* ,5'6'4 - '(50\$1\*2'  
#'.5'417,\*%,2'\$1#%,74'5,\*\$:'Y7,.' - #%(.'+'%,2'  
5, /(\$4.\$#@40'1'0.>,\$(12'3\*4+\*# - \$8'(1'(\$\*#'\$4'(-34\*1#'.1'  
14'/4.\$(5,\*'17,'-4\$1\* / ,.1'5,>,"43- ,.1\$('17,'  
,/4.4-2'17#1'/#..4'12,1'@,'- ,#50\*,5:

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E7,'C.(>,\$(12'46'! "#\$%#'#.#2[ ,5''#4\*1 - #\*%,1'  
(.64\* - #1(4.'14'5,1,\* - (. , '17, ""#\*+, \$1'#.5'6#\$1,\$1M+\*49(.+'  
4//03#1(4.\$('17,'- (.+'(.50\$1\*28'17,.' "%.% ,5'  
3\*4+\*# - \$'@#\$,5'4.'4//03#1(4.\$1'1(',\$'#.5'  
'7#\*#1/,\$(1/\$:'Y7(",'417,\*C!'3\*4+\*# - \$'#'\$4'3\*4>5,'  
\$4 - , '3\*,3\*#\*#1(4.'64\* - (.+'F4@\$'17(\$\* ,34\*1',) / "05,\$'  
, , ,\*#'#5 - (.(\$\*#1(>,'1\*#(.+'3\*4+\*# - \$'17#1#\*,'0\$,60''  
64\*''''\$ ,/14\*\$8'\$0/7'#\$#//40.1#.'1\$'#.5'70 - #.'  
, \$40\*/,'3\*46,\$\$4.#'\$:

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J6'#'\$105, .1'(\$'#11, .5(.+'/'#\$\$\$,'60''M1(- ,8'/,\*16(/#1,'  
3\*4+\*# - \$'1#%, "", \$\$'17#.'?'2,\*#'\$0461, . '<2,\*#4\*'' , \$\$=]  
#\$4/(#1,'5,+\*,,\$\*#',+ , , \*#''2'?2,\*#'\$]@#/'7,'4\*'  
5,+\*,,\$\*#,'640\*2,\*#'\$]#'.5'#5>#./,5'5,+\*,,\$\*#',-4\*,'  
17#.'G'2,\*#':

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\ , , '3\*4#@#', '\*,\$4.'(\$'17#1'+\*#5\$'6'4 - '174\$, '3\*4+\*# - \$\*#',  
- 4\*,' "(%,'2'17#.'+'\*#5\$'6'4 - '417,\*'3\*4+\*# - \$'14'6(.5'94\*%'  
401\$'5,'!'#\$%#':;4\*'.49#1'1',#5'18',-3'42- ,.1'#.5'9#+,\$'  
401\$'5,'46'!"#\$%#'/#.'1'@,'/4-3\*,7,.\$(>,'2'1\*#1/%,5:'

?

^48'17,2'94\*%('.'#>#\*(,12'46'(.50\$1\*(\$:\_\*#50#1,\$'@,(.'+'  
7\*,'5'#.5'3\*#(5'9, ""@2',-3'42,\*\$('.#.2'(.50\$1\*2'(.5//#1,'  
\$0//,\$\$60'40'1/4 - , \$'64\*@417'17,'3\*4+\*# - '+\*#50#1,\$'#.5'  
17,'!'#\$%#',/4.4-2:

