May 22, 2020 Update on Timber Sale / COVID-19

The University Land Management team hopes this email finds you healthy and safe. The COVID-19 pandemic triggered a decline in economic activity throughout the world and in Alaska. Therefore, much of the work in quarter one was focused on the impacts associated with the coronavirus.

Haines timber negotiations remain on hold while the lands team continues to monitor the changing market and tariff environment between the United States and China. The buyer remains committed to the project with the belief that conditions will turn positive in the future.

We appreciate your trust in us as we continue to always communicate to you first. Please reach out with any questions.